

MUFIN GREEN FINANCE LIMITED

(FORMERLY KNOWN AS APM FINVEST LIMITED)

Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Phone: (011) 42610483, Email: apmfinvestltd@gmail.com

CIN : L65990RJ2016PLC054921, Website: www.apmfinvest.com

CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED 19TH JULY, 2022

To,

The Members of Mufin Green Finance Limited

In continuation to the Postal Ballot Notice dated 19th July, 2022 sent to Members of the Company, please consider the below amendment in Item No. 1 & 2 of the explanatory statement contained in the Postal Ballot Notice.

This corrigendum is being issued to inform the shareholders/beneficial owners of the Company regarding amendment in Item No. 1 & 2 of the Explanatory Statement of the aforesaid Postal Ballot Notice.

On and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this corrigendum ("Corrigendum") which is also being uploaded on the website of the Company at www.apmfinvest.com and on the website of Bombay Stock Exchange at www.bseindia.com.

All other contents of the Postal Ballot Notice dated 19th July, 2022, save and except as amended by this Corrigendum, shall remain unchanged.

The Special Resolutions contained in Item No. 1 & 2 of the Notice, have been proposed pursuant to the provisions of Sections 42, 62 of the Companies Act, 2013 and Chapter V of SEBI ICDR Regulations, 2018, to issue and allot the below-mentioned securities to "Incofin India Progress Fund (Alternative Investment Fund) and Hindon Mercantile Limited", being a person belonging to Public Category and Promoter Group respectively:

- Upto 35,54,502 Equity Shares of face value of Rs. 2/- (Rupees Two Only) each;
- Upto 4,65,000 Fully Convertible Warrants into Equity Shares of face value of Rs. 2/- (Rupees Two Only) each,

V. Securities to be issued, particulars of the proposed allottees, the identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and / or who ultimately control the proposed allottee and the percentage of post preferential issue capital that may be held by them:

The pre and post preferential issue capital will be as follows:

Name of the Proposed Allottee	Category	Present Issue Shareholding		Proposed No. of Warrants to be Allotted	Proposed No. of Equity Shares to be Allotted	Post Issue Shareholding after allotment of Equity Shares		Post Issue Shareholding (Presuming allotment of equity shares and full conversion of Warrants)#		Ultimate Beneficial Owner
		Pre-Issue Holding	% Total Equity			Post-Issue Holding	% Total Equity	Post-Issue Holding	% Total Equity	

Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

			Capital				ty Capital		Capital	
Hindon Mercantile Limited	Promoter	14551487	67.34	465000	-	14551487	56.77	15016487	58.59	Mr. Kapil Garg and Mr. Rajat Goyal
Incofin India Progress Fund	Non-Promoter	Nil	Nil	-	3554502	3554502	13.87	150000	13.87	Investors of Incofin India Progress Fund

IX. Basis or justification on which the price (including premium, if any) has been arrived at along with report of the registered valuer:

The issue price has been determined based on consideration of (i) As per Valuation report dated July 19, 2022 issued by Ms. Neha Bhandari, an Independent Registered Valuer having its registered Office at Jaipur India and Registration No: IBBI/RV/16/2021/14449 (ii) pricing certificate dated July 19, 2022 issued by M/s. Pawan Shyam Jain & Co., Chartered Accountant, certifying compliance with the floor price for the proposed preferential issue of the Company, based on the pricing formula prescribed under Regulation 164 of Chapter V of ICDR Regulations.

In terms of Regulation 166A(1) of the SEBI ICDR Regulations, the Company has taken Valuation Report dated July 19, 2022 from Ms. Neha Bhandari, an Independent Registered Valuer having its registered Office at Jaipur India and Registration No: IBBI/RV/16/2021/14449 and the copy of the same has been hosted on the website of the Company which can be accessed at <https://apmfinvest.com/pdfs/Valuation%20Report.pdf>.

The equity shares of the Company are listed on BSE Limited ("BSE"). The equity shares are frequently traded on BSE in terms of the ICDR Regulations, trading volumes during the 90 trading days preceding the Relevant Date, has been considered for determining the floor price in accordance with the ICDR Regulations.

In terms of the applicable provisions of the ICDR Regulations, the Floor Price at which the Subscription Shares shall be issued and allotted is Rs.124.36 per share, being higher of the following:

- Volume weighted average price of the equity shares of the Company quoted on BSE, during the 90 trading days preceding the Relevant Date, i.e. Rs. 88.21 per equity share or
- Volume weighted average price of the equity shares of the Company quoted on BSE, during the 10 trading days preceding the Relevant Date i.e. Rs. 124.36 per equity share.

The pricing of the Subscription Shares to be allotted on preferential basis is Rs 126.60 per share which is not less than the Floor Price determined in the manner set out above.

XI. Practicing Company Secretary Certificate:

As per Regulation 163(2) of SEBI ICDR Regulations, the certificate from Mr. Abhay Kumar, Practicing Company Secretary, New Delhi certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations shall be available for inspection at the registered office of the Company during 10:00 A. M. to 5:00 P.M. (office hours) up to the date of

declaration of results and the copy of the same has been hosted on the website of the Company which can be accessed at <https://apmfinvest.com/pdfs/Compliance%20Certificate.pdf>.

XIV. Disclosure pertaining to wilful defaulters or a fraudulent borrower:

The Company, its promoters and its directors are not categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by Reserve Bank of India.

XV. Disclosure pertaining to Fugitive Economic Offender

None of our Directors or Promoters is a fugitive economic offender as defined under the SEBI ICDR Regulations

XVI. Current and proposed Status of the Proposed Allottee post preferential issue:

The proposed allotment shall be made to the proposed allottees Incofin India Progress Fund and Hindon Mercantile Limited, whereas Incofin India Progress Fund will be classified in the Public Category and Hindon Mercantile Limited (Promoter) will be classified in the Promoter Category and after allotment there will be no change in Control of the Company.

**For and on behalf of the Board of Directors
Mufin Green Finance Limited**

Mayank Pratap Singh
Company Secretary & Compliance Officer
Membership No.:A46666

Date: 12.08.2020

Place: Delhi